

### **CIECA Newsletter**

Connecting Taiwan and the World CIECA means International Business

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#### **Monthly Event Summary**

CIECA Attended The Promotion of Meat Products and Seminar on Trade and Investment Opportunities in Paraguay on February 15, 2023

CIECA Vice Chairman Mike Hong and Secretary General Frank Wu attended the "Promotion of Meat Products and Seminar on Trade and Investment Opportunities in Paraguay" organized by the Ministry of Foreign Affairs on February 15, 2023. Vice Foreign Minister Alexander Yui and the President Mario Abdo Benitez of Paraguay were invited to deliver speeches.

The Seminar invited the Paraguay President Mario Abdo Benitez and First Lady Silvana Lopez Moreira, who both dressed as chefs to present a cooking demonstration and did tasting to promote Paraguayan meat products. The President and the First Lady cooked in front of dozens of potential investors two dishes--Paraguay Formosa Gua Bao and Pesto Paraguayan Filet Dice Beef--to show how Paraguayan meat can be cooked by Taiwanese households as part of their daily diet. Vice Foreign Minister Alexander Yui presented to make the "Mate Pearl Milk Tea," bringing the perfect combination of the most characteristic drinks of the two countries.

During the seminar, Minister Luis Alberto Castiglioni of Industry and Commerce of Paraguay was invited to deliver a speech on "The Market Development and Advantage of Meat in Paraguay" and followed by another of the "Paraguay Investment Environment and Preferential Regulations." The former presented the advantageous position of the latest meat products in Paraguay which is Taiwan's second-largest source of beef imports, revealing that the meat of Paraguay is very attractive to Tai-

wan's market. While the latter introduced the investment advantages and market opportunities in Paraguay, trying to enhance Taiwanese businessmen's understanding of Paraguay's investment environment, and help them enter the Mercosur market and further into the huge market of 430 million people in South America through investment in Paraguay. Finally, Mr. Francisco T.H. Chang, Consul General on Home Assignment in the Department of International Cooperation and Economic Affairs, MOFA, introduced Taiwan's investment subsidy measures and encouraged Taiwanese businessmen to invest and expand business market in Paraguay.



The VIP guests: The President Mario Abdo Benitez of Paraguay (Left 1); Vice Foreign Minister Alexander Yui (Right 2); The First Lady of Paraguay Silvana Lopez Moreira (Right 1).



The photo from left to right: Mr. Thomas Tseng, Chairman of Game Meat Industrial Co., Ltd.; Mr. José Carlos Martin, President of the National Service for Quality and Animal Health (SENACSA); Mr. Mike Hung, Vice Chairman of CIECA; Mr. Frank Wu, Secretary General of CIECA.

## CIECA Was invited to a Luncheon with Mr. Mark Pearson, Director of NZCIO on February 20, 2023

At the invitation of the New Zealand Industry Office Commerce and Chairman (NZCIO), Henry Chih-Shang Kao, Secretary General Frank Wu, Director Hedy Lee, and Mr. Chen Chao-Yih, Chairman of Taiwan-New Zealand Business Council attended the luncheon held by Mr. Mark Pearson, Director of NZCIO. Ms. Renee Bates, Deputy Director of NZCIO, Ms. Tina Wilson, Trade Director of NZCIO, and Ms. Alexandra Reuhman, Section Head of Economic

Affairs of NZCIO also attended the luncheon.

The two sides listed the industrial agenda items of the "The 2023 Joint Conference of the Taiwan-New Zealand & New Zealand-Taiwan Business Councils," in the hope of doing their best to promote cooperation. The Taiwan-New Zealand Economic Joint Conference resumed in 2018 and held a meeting in Taipei that year and another one in Wellington in 2019. It was then suspended due to the Covid-19 pandemic. This year marks the 10<sup>th</sup> anniversary of the signing of the Agreement between New Zealand and the Separate Customs Territory of Taiwan, Penghu, Kinmen, and Matsu on Economic Cooperation (ANZTEC). The Taiwan-New Zealand Economic Joint Conference intents to host, before or after the New Zealand-Taiwan Consultations. Economic non-governmental economic joint meeting and invites New Zeland businessmen to organize a delegation to visit Taiwan.



A group photo from left to right: Ms. Alexandra Reuhman, Section Head of Economic Affairs of NZCIO; Ms. Renee Bates, Deputy Director of NZCIO; Mr. Mark Pearson, Director of NZCIO; Mr. Henry Chih-Shang Kao, Chairman of CIECA; Ms. Tina Wilson, Trade Director of NZCIO; Mr. Chen Chao-Yih, Chairman of Taiwan-New Zealand Business Council; Mr. Frank Wu, Secretary General of CIECA; Ms. Hedy Lee, Director of CIECA.

CIECA Attended the Signing Ceremony of Memorandum of Understanding Between Lithuanian Confederation of Industrialists (LPK) and Taiwan's CNAIC as well as that of the MOU Between LPK and Taiwan's CNFI

Mr. Karolis Žemaitis, Vice Minister of Economy and Innovation of the Republic of Lithuania led a delegation to visit Taiwan in late February, 2023. The delegation included the Lithuanian Confederation of Industrialists

(LPK), the Lithuanian Engineering and Technology Industry Association (LINPRA), and a total of more than 30 companies with industrial backgrounds of biotechnology, laser, solar energy, logistics, machinery, engineering, etc. During this visit, the Lithuanian Confederation of Industrialists signed a Memorandum of Understanding respectively with the Chinese National Association of In-Commerce. dustry and Taiwan (CNAIC) and the Chinese National Federation of Industries (CNFI).

On behalf of CIECA, Secretary General Frank Wu and Director Tito Tang were invited to attend the Signing Ceremony of Memorandum of Understanding between Chinese National Association of Industry and Commerce, Taiwan (CNAIC) and Lithuanian Confederation of Industrialists (LPK) at Grand Hyatt Taipei on February 21. Witnessed by Deputy Minister Chern-Chyi C.C. Chen of Economic Affairs, Lithuanian Vice Minister Karolis Žemaitis of Economy & Innovation, Mr. Thomas Wu, Chairman of CNAIC and Mr. Vidmantas Janulevičius, President of LPK signed the MOU for cooperation followed by a luncheon. About 70 representatives of companies and associations from Taiwan and Lithuanian attended the event. The scene was lively.

At noon of February 24, Dr. James Chiao, Chairman, Smart Cities Committee of CIECA was invited to attend the "Signing Ceremony of Memorandum of Understanding between Chinese National Federation of Industries (CNFI) and Lithuanian Confederation of Industrialists (LPK)" at the Grand Hyatt Hotel. About 40 business representatives from Taiwan and Lithuanian attended the event. During the event, Mr. Mark Lin, Vice Chairman of CNAIC, and Mr. Vidmantas Janulevičius, President of LPK signed the MOU. A cocktail party was immediately held after the signing; the atmosphere was warm and harmonious.



Dr. James Chiao, Chairman, Smart Cities Committee of CIECA (right) and Mr. Vidmantas Janulevičius, President, Lithuanian Confederation of Industrialists (left) took a photo at the cocktail party on February 24.

New Director-General of the Taipei Economic and Cultural Office in Chennai, India, Richard C.L. Chen Visited with Secretary General of CIECA, Mr. Frank Wu

Mr. Richard C.L. Chen, the newly appointed Director-General of the Taipei Economic and Cultural Office in Chennai, India, visited CIECA to meet with Secretary General Frank Wu and exchange views on how to promote Taiwan-India economic cooperation at 11 a.m. on February 21, 2023.

Director-General Richard C.L. Chen had work experiences in many countries in the past, including the United States. St. Vincent and the Grenadines. Kiribati, Marshall Islands, Fiji, etc. In his meeting with Secretary General Frank Wu. Director-General Chen mentioned that about 116 Taiwan companies are investing in India. About 80% of Taiwan investments are concentrated in the south of India. The Indian government has focused on market expansion and attracted foreign companies to invest in India. More importantly India is one of the key countries for Taiwan's new southbound policy; many large Taiwanese companies have already invested in India. The Century Development Corporation has cooperated with Hsinchu Science Park Bureau to set up the Science and Technology Innovation International Park in Bangalore, Karnataka Province, India. The Century Development Corporation holds shares for TECO Group, hoping to build an industrial cluster, Richard C. L. Chen said.

CIECA responded that it has cooperated with the Federation of Indian Chambers of Commerce & Industry (FICCI) to hold the Taiwan-India Joint Business Councils Meeting for nineteen times so far and hoped FICCI could organize a business delegation to visit Taiwan for holding the 20th Taiwan-India Joint Business Councils Meeting during the Computex or the Electronics Fair to be held in this October.



Mr. Richard C.L. Chen, the newly appointed Director-General of the Taipei Economic and Cultural Office in Chennai, India, visited CIECA to meet with Secretary General Frank Wu at 11 a.m. on February 21, 2023. Mr. Frank Wu, Secretary General of CIECA (Left 1); Mr. Richard C.L. Chen, the newly appointed Director-General of the Taipei Economic and Cultural Office in Chennai, India (Left 2); Ms. Flora Chu, Director of CIECA (Right 1).

## CIECA Called on the Taiwan Smart City Industry Alliance to Discuss Matters Related to the Smart City Exhibition

Ms. Peggy Lu and Mr. Tito Tang, Director of CIECA, led colleagues from the European Department to visit with Mr. Mike Lin, Secretary General of Taiwan Smart City Solutions Alliance at Taipei Computer Association On February 7, 2023. The two sides exchanged views on the 10<sup>th</sup> Smart City Summit & Expo (SCSE), the Joint

Business Council Meeting of Taiwan-Switzerland and that of Taiwan-Denmark, as well as matters related to the exhibition.

Secretary General Lin said that the Smart City Exhibition is a platform, over which Taiwan can display its edge. This will be the first time to hold the Smart City Exhibition after the end of the city lockdown due to the Pandemic. He looked forward to seeing more interaction and bilateral cooperation with CIECA in the future.



From left to right: Mr. Tito Tang, Director of CIECA; Mr. Mike Lin, Secretary General of Taiwan Smart City Solutions Alliance; Ms. Peggy Lu, Director of CIECA; Ms. Cynthia Chen, Deputy Secretary General of Taiwan Smart City Solutions Alliance.

#### Chairman Henry Chih-Shang Kao Received President Eric Teng-Shan Tai at CIECA on February 8, 2023

Chairman Henry Chih-Shang Kao received President Eric Teng-Shan, Tai the Export-Import Bank of the Republic of China at CIECA on February 8, 2023. Chairman Kao talked about the latest industrial and commercial trends in the world and Taiwan and shared with President Tai the investment and trade cases between Taiwan and Lithuania, Czech Republic, Hungary, Estonia, other Central and Eastern European countries, and even Australia. He also made business suggestions for Export-Import Bank of the Republic of China. President Tai briefed major businesses of the Export-Import Bank, including the implementation and operation of the US\$1 billion Central and Eastern Europe Credit Fund project from National Development Council (NDC). They exchanged views on how to jointly assist Taiwanese businessmen in building their global layout. The atmosphere was warm.



A group photo from left to right: Mr. Frank Wu, Secretary General of CIECA; Mr. Henry Chih-Shang Kao, Chairman of CIECA; Mr. Eric Teng-Shan Tai, President of the Export-Import Bank of the Republic of China; Ms. Sherry Cheng, Senior Vice President & General Manager, Loan & Guarantee Department of the Export-Import Bank of the Republic of China.

#### **Upcoming Events of CIECA**

## **2023 Taiwan-Saudi Arabia Business Forum Will Be Held on March 6, 2023**

CIECA and the Federation of Saudi Chambers (FSC) will hold the "2023 Taiwan-Saudi Arabia Business Forum" simultaneously connected with the Saudi side via video link at TICC on the afternoon of March 6, 2023. The Forum will focus on ICT and Cooperation of Saudi Vision 2030. CIECA will invite Dr. Chen Yang-Yuan, Senior Research Fellow, Institute of Physics, Academia Sinica & Project Leader of AS Methane Zero Carbon Project, to deliver a speech on related topics. It is hope that this event will promote the economic and trade exchanges and deepen the relationship between Taiwan and Saudi Arabia.

### The 13th Taiwan-Austria Economic Cooperation Conference Will Be Held on March 15, 2023

CIECA will hold The 13th Taiwan-Austria Economic Cooperation Conference at 1:30 p.m. at Shangri-La Far Eastern Hotel Taipei on March 15, 2023. The Conference will focus on Smart City including Electric Car, Digital Applications and Transformation, Green Energy, etc. Both sides hope to substantively expand bilateral industrial cooperation.

# The 18<sup>th</sup> Session of the Taiwan-Czech Joint Business Council Meeting Will Be Held on March 27, 2023

Ms. Markéta Pekarová Adamová, Speaker of the Chamber of the Deputies of Czech Republic, will lead a high-level political and business delegation to visit Taiwan. CIECA's counterpart in Prague, the Confederation of Industry of the Czech Republic, will also organize a business group joining Ms. Adamová's delegation, and hold "The 18th Session of the Taiwan-Czech Joint Business Conference" on March 27, 2023. CIECA

will invite representatives of Taiwanese companies which invest in the Czech Republic to share their experiences for enhancing economic and trade exchanges and creating new business opportunities between Taiwan and the Czech Republic.

## The 2<sup>nd</sup> Taiwan-Denmark Economic Cooperation Conference Will Be Held on March 29, 2023

CIECA, together with Energy Cluster Denmark and Green Hub Denmark, will hold "The 2<sup>nd</sup> Taiwan-Denmark Economic Cooperation Conference" at Room 703 of Taipei Nangang Exhibition Center, Hall 2 at 10:00 a.m. on March 29, 2023. The conference will focus on "Green Energy" and "IoT Application in Energy Management." Experts from Taiwan and Denmark will be invited to make presentations related to Green Energy and IoT Application in Energy Management for seeking business cooperation and opportunities between both sides.

#### The 4<sup>th</sup> Taiwan-Switzerland Joint Business Council Meeting: Hydrogen and Fuel Cell Forum Will Be Held on March 30, 2023

CIECA and the Swiss Hydrogen Association (Hydropole) will hold "The 4<sup>th</sup> Taiwan-Switzerland Joint Business Council Meeting: Hydrogen and Fuel Cell Forum," at Taipei Nangang Exhibition Center, Hall 2 on the morning of March 30, 2023. The Meeting will focus on Hydrogen and Fuel Cell. Experts from Taiwan and Switzerland will share their views and expertise. Dr. Andreas Züttel, Chairman of the Swiss Hydrogen Association (Hydropole) will lead a delegation to visit Taiwan and participate in that meeting. Members of the delegation include Messer Schweiz AG, Innovative energy technology, sustainable building architects, sustainable energy investment companies, École Polytechnique Fédérale de Lausanne (EPFL), etc. Relevant industry companies will be invited to participate in the meeting for exploring business opportunities.